NetWork Kansas Rural Grocery Summit

June 25, 2018

Imagene Harris



Mission

To promote an entrepreneurial environment throughout the state of Kansas by establishing a central portal that connects entrepreneurs and small business owners with the right resources—expertise, education, and economic resources—when they are needed most.





Referral Center

- 300+ Leads per month
- Toll-free Hotline:

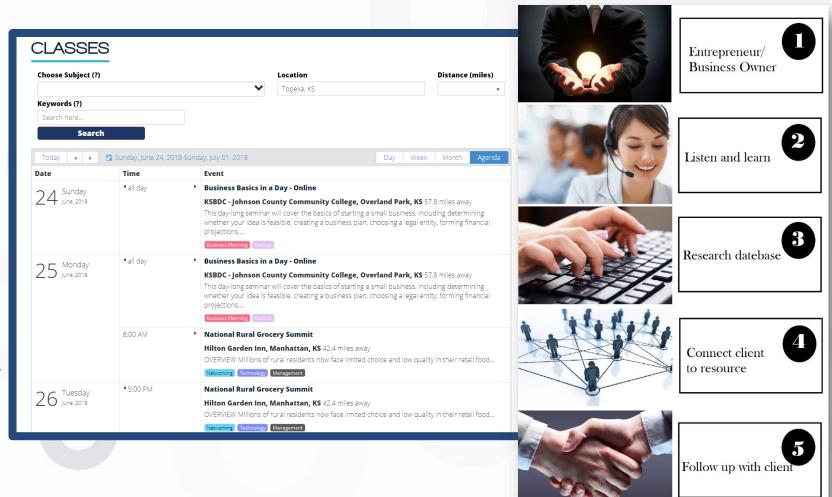
1-877-521-8600

BoldChat:

www.networkkansas.com

Email:

info@networkkansas.com



Referral Center - Grocers

Needs:

- Business plan & Cash flow
- Market Research

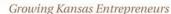
Referrals

- KSBDCs
- Rural Grocery Initiative
- Local economic development groups
- Center for Economic Development & Business Research at Wichita State University
- Kansas Department of Agriculture



Strengthening Community; Strengthening Health: The Rural Grocery Store









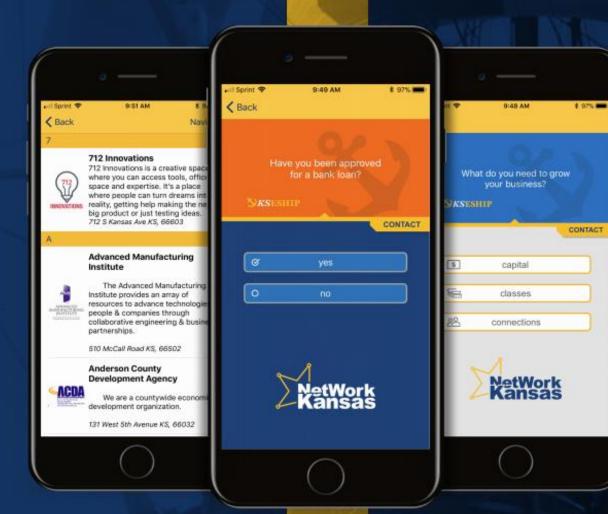


New Tool Available for Download Now





Anchor your business with resources



Access to Funding

- NetWork Kansas Loan Programs
- Kansas Healthy Food Initiative
- Other local or regional funds











Matching Loan Programs

NetWork Kansas matching loan programs are designed to support private capital by providing matching funds to assist startups and existing businesses that are expanding. A variety of loan programs are offered based on geography, matching loan amounts, and project need.

Navigating Your Options

To determine what loan program your business is eligible for, match your business profile with the appropriate ICON(s). You may qualify for several. The best solution for your business will depend on the total project need and loan amount you've been approved for from your local service provider or bank. If you need assistance from a local NetWork Kansas partner, please call 877-521-8600. A Referral Coordinator will connect you with a funding expert in your area.















Matching Loan Programs to Consider—

STARTUP KANSAS LOAN



StartUp Kansas

Up to \$45,000

Location criteria:

- · Rural (population fewer than 50,000), OR
- · Distressed-Urban (20% or more of the population in the census tract lives below poverty level)

Match criteria:

Matching loan (up to 150% of the loan being utilized for match)

Finance terms:

Matches terms of partner or bank loan (minimum 5%)

KANSAS CAPITAL MULTIPLIER LOAN











Kansas Capital Multiplier

\$25,000 - \$250,000

Location criteria:

Available in all geographic areas.

Match criteria:

- Matching loan (up to 9% of bank loan)
- · Minimum bank loan of \$278,000

Finance terms:

1-5 years, 4% fixed 6-10 years, 6% fixed

WOMEN & MINORITY BUSINESS MULTIPLIER LOAN



Women & Minority Business Multiplier

\$25,000 - \$250,000

Location criteria:

Available in all geographic areas.

Match criteria:

- Matching loan (up to 20% of bank loan)
- Minimum bank loan of \$125,000

Other criteria:

Must be working toward certification or a certified Minority-Owned Business **Enterprise, Women-Owned Business** Enterprise, and/or Disadvantaged Business Enterprise per Kansas Department of Commerce requirements.

Other terms:

1-5 years, 4% fixed 6-10 years, 6% fixed

E-COMMUNITY LOAN FUNDS



E-Community Funds

Up to \$45,000

Location criteria:

Must be located in an E-Community. To view an E-Community map, CLICK HERE.





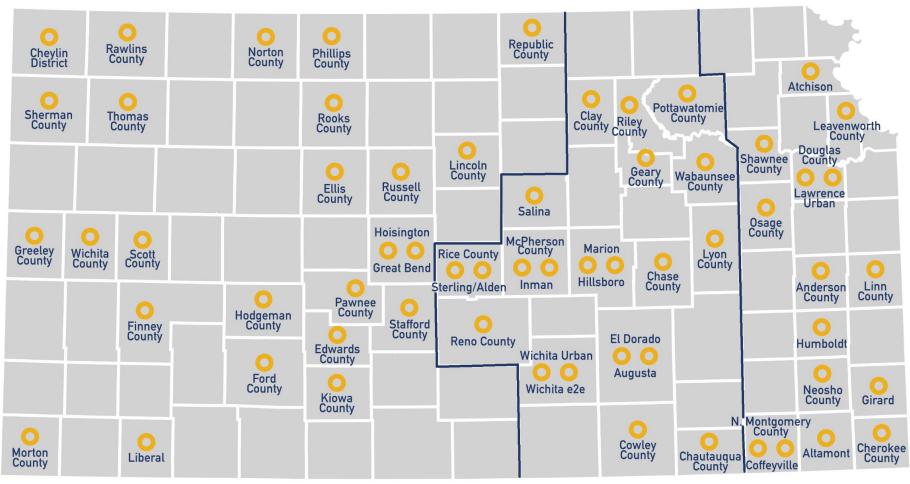
Entrepreneurship (E-) Communities (E-Communities)





- 6 in 2007
- 61 in 2017
- Creation of locally controlled loan fund
- > 10 grocers funded

www.networkkansas.com/ ecommunities



Entrepreneurship (E-) Communities

Board Certified Programs:

1. Ice House: Entrepreneurial Mindset (Kauffman)

2. Growing Rural Businesses (Wichita State University)

3. Youth Entrepreneurship Challenge – YEC

- 4. Destination Boot Camp
- 5. Makerspace Boot Camp
- 6. Economic Gardening (State-wide)







The Kansas Healthy Food Access Initiative www.kansashealthyfood.org











- Funding
- Technical Assistance
- For all stages of the food system

khfi@ksu.edu (785)532-6868

Access to Funding (and TA)

- Local Economic Development Groups
- Regional Economic Development Organizations
 - Pioneer Country Development Inc
 - Great Plains Development Inc
 - North Central Regional Planning Commission
 - South Central KS Eco Devo District
 - Mid-America, Inc
- Community Foundations





Grocery Store Projects

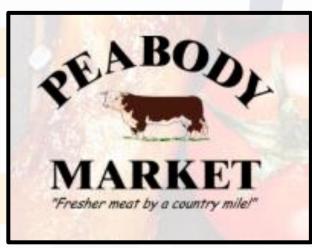
Marmaton Market



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- Transition newCo-op
- KHFI
- E-Community
- County funds
- Grants
- Membership fees





www.peabodymarket.com

Purchase

- SCKEDD
- E-Community 2x
- Bank

Contact Us!



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